

# VESTINAS BOND KASTELLAUN FULLY SUBSCRIBED

Press Release | 14 December 2021

Offenbach, Germany – The bond issued by Vestinas Immobilien GmbH in October to finance a collection of properties in Kastellaun (Rhineland-Palatinate) with mainly residential space was fully placed at the beginning of December.

The interest rate on the bond is 3% p.a. with a maximum term of three years.

During the term of the bond Vestinas plans to convert part of the currently vacant commercial space into new residential space.

Axel Wünnenberg, Managing Director of Vestinas, on the investment: "The bond volume of EUR 3 million was placed through online subscriptions starting at an investment amount of EUR 1,000. The average subscription was EUR 115,000. As with previous Vestinas investments, subscribing was uncomplicated and handled completely online using the investor's personal securities account."

Further information on the project can be found at <https://wohnen.vestinas.com/projekt>.



Properties Kastellaun

## About Vestinas

Vestinas is Doric's online subscription tool. Doric offers tailored investments with a focus on real estate, renewable energy and transportation. Doric currently manages real assets with an investment volume of USD 9 billion.

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**Einfach. Investieren. Vestinas.**

**Vestinas GmbH**

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