

## Quadoro Sells T-Center in Vienna – One of the Largest Real Estate Transactions in Austria

Offenbach, Germany – Quadoro Real Estate GmbH, consultant to the GENO EuropaFonds, Wien fund, has brokered the sale of the “T-Center” in Vienna’s 3rd district to a South Korean investor consortium led by KTB Investment & Securities and KTB Asset Management. At approximately EUR 300 million, the sale is one of the largest real estate transactions in Austria to date.

In the run-up to the sale, Quadoro succeeded in prematurely extending the building’s main leases on a long-term basis and increasing its occupancy rate. This enabled the successful positioning of the T-Center as an investment property. Quadoro will also take over the asset management of the property for the new owners.



Office building “T-Center” in Vienna, Austria

Built in 2004, the office property has received several awards for its size and architectural features. The property has 84,000 m<sup>2</sup> of lettable space and 866 underground parking spaces. Austrian subsidiaries of Deutsche Telekom AG are the main tenants. Other tenants include the City of Vienna, a fitness studio, a restaurant and a personnel consulting and recruitment company. The property has excellent transport links amid good public infrastructure.

Alain Stöckli, Managing Director of Quadoro Real Estate GmbH, commented on the transaction: “The sale of the building is a success for all parties involved. The property is a landmark property recognised in Vienna and is very attractive for investors due to its high long-term letting rate”.

### Quadoro Real Estate GmbH

Quadoro is the Doric group’s real estate division. Quadoro’s core business involves developing, acquiring and managing real estate investments. Doric offers tailored investments with a focus on aircraft and real estate. AIF solutions including portfolio management and fund management complement our services. We manage real assets with an investment volume of USD 9 billion. Thanks to our presence in Asia, Europe and North America we are best positioned to implement cross-border investments. Quadoro Investment GmbH is the Doric group’s Alternative Investment Fund Manager (AIFM) and offers a number of services relating to the German Investment Code (KAGB) and the regulation of investments.

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