

Quadoro Doric Acquires Mixed-Use Building in Helsinki

Offenbach, Germany – As the portfolio manager for the open-ended special AIF Vontobel Sustainable Real Estate Europe, Quadoro Doric has acquired the building "Diana" with apartments, offices and retail space in Helsinki. This is the AIF's first acquisition in Finland. The seller is the Svenska Folkskolans Vänner R.F. foundation.

The building including its impressive façade was erected in 1898 on a 1,336 m² site. The rental space comprises 3,400 m² and is spread over four storeys with partially developed loft space. There are retail stores on the ground floor and offices and apartments on the upper floors. In addition, the property has 22 underground parking spaces.

The property is in the heart of Helsinki's historic city centre which has both a good public infrastructure and excellent access to transportation.

Michael Denk, Managing Director of the fund's AIFM, commented on the acquisition: "The above-average conditions for real estate investments and positive economic development coupled with the attractive fundamentals of the real estate market in Finland were among the factors which prompted us to purchase this property in Helsinki."

Vontobel, the fund's sustainability consultant, scored Helsinki well above average, meaning the fund's sustainability criteria were met.

Further information on Vontobel Sustainable Real Estate Europe can be found at doric.com/vontobel.



Residential and commercial building "Diana" in Helsinki, Finland

Quadoro Doric Real Estate GmbH

Quadoro is the Doric group's real estate division. Quadoro's core business involves developing, acquiring and managing real estate investments. Doric offers tailored investments with a focus on aircraft and real estate. AIF solutions including portfolio management and fund management complement our services. We manage real assets with an investment volume of USD 9 billion. Thanks to our presence in Germany, Hong Kong, the UK and the USA we are best positioned to implement cross-border investments. Doric Investment GmbH is the Doric group's Alternative Investment Fund Manager (AIFM) and offers a number of services relating to the German Investment Code (KAGB) and the regulation of investments.

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