

Quadoro Doric Acquires Office Property in Cork

Offenbach, Germany – Quadoro Doric, the portfolio manager for the open-ended special real estate AIF *Vontobel Sustainable Real Estate Europe*, has acquired a modern office property in Ireland.

The up-to-date, attractively designed property was constructed in 2005 and includes an underground car park. It is located in the centre of Cork, the second largest city in the country, and has excellent traffic links.

The net lettable area of around 4,000 m² is divided into two parts with 4 upper floors which are connected by an atrium. A canteen was opened on the ground floor in 2017.



Office property in Cork, Ireland

The sole tenant is a state-owned utility company.

The remaining term of the lease is more than 10 years. The property could also be let floor by floor.

The modern building with a long-term lease and a central location in Cork meets the sustainability criteria of the fund. In November 2018, Quadoro Doric and Vontobel as sustainability consultant received the Scope Award in the category "Sustainability".

Quadoro Doric Real Estate GmbH

Quadoro is the Doric group's real estate division. Quadoro's core business involves developing, acquiring and managing real estate investments. Doric offers tailored investments with a focus on aircraft and real estate. AIF solutions including portfolio management and fund management complement our services. We manage real assets with an investment volume of USD 9 billion. Thanks to our presence in Asia, Europe and North America, we are best positioned to implement cross-border investments. Doric Investment GmbH is the Doric group's Alternative Investment Fund Manager (AIFM) and offers a number of services relating to the German Investment Code (KAGB) and the regulation of investments.

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