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Quadoro Acquires Shopping Centre in Kaiserslautern

Offenbach, Germany – Quadoro Doric has acquired the *Fackelcenter* in Kaiserslautern for the open-ended special AIF *Vontobel Sustainable Real Estate Europe*.

The *Fackelcenter* is a mixed-use retail and office building with 11 storeys and 9,200 m² of lettable space.

It is conveniently located on one of the most highly frequented shopping streets in Kaiserslautern and is fully let.

Axel Wünnenberg, Managing Director of Quadoro, the portfolio manager, commented on the acquisition: “We were won over by the *Fackelcenter*’s top retail location and the low vacancy rate in its immediate vicinity. Also, the space can be let flexibly and there is a diversified tenant structure. Of course, the building meets the fund’s strict sustainability criteria.”

Quadoro Doric Real Estate GmbH, the real estate specialist of the Doric Group, is responsible for investing the AIF’s capital. Doric Investment GmbH is the AIFM of the special fund.

Further information on *Vontobel Sustainable Real Estate Europe* can be found on the internet at doric.com/vontobel.



Fackelcenter Shopping Centre, Kaiserslautern

Quadoro Doric Real Estate GmbH

Quadoro is the Doric group’s real estate division. Quadoro’s core business involves developing, acquiring and managing real estate investments. Doric offers tailored investments and fund solutions in transportation, real estate and renewable energy. Doric manages assets with an investment volume of over USD 8.5 billion. With offices in Europe and North America, Doric is ideally qualified to implement cross border investments. Doric Investment GmbH is the Doric group’s Alternative Investment Fund Manager (AIFM) and offers a number of services relating to the German Investment Code (KAGB) and the regulation of investments.

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